

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2022(MGT ACCOUNTS)

ASSETS	Notes	31-Mar-22 UGX	31-Mar-21 UGX
Non-Current assets	2	-	-
Intercompany loans receivable	3	-	2,00,19,490.00
Total		-	2,00,19,490.00
Current Assets			
Other receivables	4	41,03,313.00	34,14,511.00
Prepayments	5	1,29,02,645.00	12,42,16,995.00
Cash and bank	6	2,53,99,282.00	1,26,98,153.00
1Total current assets		4,24,05,240.00	14,03,29,659.00
Total assets		42,405,240	160,349,149
EQUITY AND LIABILITIES			
Share Capital	7	10,00,000.00	10,00,000.00
Retained Earnings		-8,63,81,829.00	2,60,84,191.00
Total equity		(85,381,829)	27,084,191
Non - Current Liabilities			
Intercompany loans	8	1,63,39,177.00	-
Current Liabilities			
Trade and other payables	9	11,14,47,892.00	13,32,64,958.00
Total current liabilities		12,77,87,069.00	13,32,64,958.00
Total liabilities		12,77,87,069.00	13,32,64,958.00
Total Equity and liabilities		42,405,240	160,349,149

FOR DIGISPICE UGANDA LIMITED



AUTHORISED SIGNATORY

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2022(MGT ACCOUNTS)

Particulars	Notes	31-Mar-22	31-Mar-21
	10	UGX	UGX
Gross Sales/Income from operations		11,479,977	(50,376,352)
Total income		<u>1,14,79,977</u>	<u>(5,03,76,352)</u>
Expenditure:			
Reversal of income			
Operating Expenses	11	12,19,45,997	2,80,42,630
Legal and Professional fees	12	20,00,000	20,00,000
Total expenditure		<u>12,39,45,997</u>	<u>3,00,42,630</u>
Profit from operations before other income, Interest and taxes		(11,24,66,020)	(8,04,18,982)
Other income			
Foreign exchange gain			-
Liabilities written off			-
Gain on Disposal			-
Short and Excess			-
Loss before Interests and taxes		(11,24,66,020)	(8,04,18,982)
Interest			(8,04,18,982)
Loss after interest but before Tax		(11,24,66,020)	
Provision for Income tax			(21,09,87,596)
Decrease in provision			-
Net Loss from ordinary activities			-
Net Loss from ordinary activities		(11,24,66,020)	(291,406,578)
Extraordinary Items (Net of Tax)			-
Net Loss after Tax		<u>(112,466,020)</u>	<u>(291,406,578)</u>
Number of shares		1,000	1,000
Reserves			-
Basic & Diluted EPS		(1,12,466)	(2,91,407)

FOR DIGISPICE UGANDA LIMITED



AUTHORISED SIGNATORY